



CITY OF GRAND PRAIRIE  
FINANCE AND GOVERNMENT COMMITTEE -  
BUDGET MEETING #3  
CITY HALL - COUNCIL BRIEFING ROOM, 300 W. MAIN STREET  
THURSDAY, JULY 29, 2021 AT 1:00 PM

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MINUTES

**CALL TO ORDER**

Chairperson Jeff Copeland called to order the City of Grand Prairie Finance and Government Committee convened at 1:06 p.m. on Thursday, July 29, 2021, in the City Council Briefing Room, 300 West Main Street, Grand Prairie, Texas. The following persons were in attendance:

**MEMBERS PRESENT**

Jeff Copeland, Chairperson  
Cole Humphreys, City Councilperson

**MEMBERS NOT PRESENT**

Kurt Johnson, City Councilperson

No Guests were recognized as being in attendance.

**STAFF PRESENTATIONS**

1. Water/Wastewater Operating & Debt Service Funds  
Item 1 Postponed to August 2, 2021, 1:00-3:00 p.m., Council Briefing Room.
2. Pooled Investments Fund  
Item 2 Postponed to August 2, 2021, 1:00-3:00 p.m., Council Briefing Room.
3. General Obligation Fund  
Item 3 Postponed to August 2, 2021, 1:00-3:00 p.m., Council Briefing Room.
4. General Fund – Overview  
Budget Director, Kathleen Mercer, presented information on the General Fund Overview including discussions on the follow points:
  - General Fund Summary
  - Net Change
  - Property Tax Projection
  - Sales Tax Projection
  - Multi-Year Forecast
5. General Fund – Expenditures  
Ms. Kathleen Mercer, presented information on the General Fund Expenditures, including discussions regarding staffing costs and services. Ms. Mercer also discussed reimbursements to the General Fund, and she highlighted changes from fiscal year 2021 to fiscal year 2022. A general discussion took place regarding property taxes, homeowner property tax rates, and homestead exemption rates.

The decision was made to schedule a fourth Budget meeting on Monday, August 2, 2021, 1:00-3:00 p.m. to discuss Items 1-3.

**EXECUTIVE SESSION**

The Finance and Government Committee may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

- (1) *Section 551.071 "Consultation with Attorney"*
- (2) *Section 551.072 "Deliberation Regarding Real Property"*
- (3) *Section 551.074 "Personnel Matters"*
- (4) *Section 551.087 "Deliberations Regarding Economic Development Negotiations."*

No Executive Session was held.

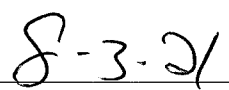
**CITIZEN COMMENTS**

No citizen comments were made.

**ADJOURNMENT**

There being no further business, the Finance and Government Committee meeting adjourned at 3:01 p.m.

  
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Jeff Copeland, Chairman  
Finance & Government Committee

  
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Date